



REGULAR MEETING OF THE
ARKANSAS HIGHER EDUCATION
COORDINATING BOARD

July 28, 2023



FINANCE COMMITTEE

Nick Fuller
Assistant Commissioner



**AGENDA ITEM NO. 5:
ECONOMIC FEASIBILITY OF A
BOND ISSUE FOR
NATIONAL PARK COLLEGE**

Relevant Information

- \$6.675 million with a term of up to thirty (30) years @ a rate of approximately 6.7%
- Educational and General (E&G) purposes
- Revenue Funding Source: Millage Revenue

Relevant Information

- Proceeds from the bond issue will be used for the construction of a new 160-180 bed residential housing facility for students.
- This construction will allow NPC to educate more students, increase the number of graduates and credentials, as well as positively impact the educational attainment levels in Garland County and the State.



ANY QUESTIONS?

Nick Fuller
Assistant Commissioner



**AGENDA ITEM NO. 6:
ECONOMIC FEASIBILITY OF A
LOAN ISSUE FOR
ARKANSAS STATE UNIVERSITY -
JONESBORO**

Relevant Information

- \$2.9 million with a term of ten (10) years @ an estimated rate of 0.0%
- Educational and General (E&G) purposes
- Revenue Funding Source: Tuition and Fee Revenue

Relevant Information

- Proceeds from the loan will provide needed campus-wide energy improvements that include re-roofing and updating air handling systems of existing buildings.



ANY QUESTIONS?

Nick Fuller
Assistant Commissioner



**AGENDA ITEM NO. 7:
CERTIFICATION OF BUDGETED
INTERCOLLEGIATE ATHLETIC
REVENUES AND EXPENDITURES
FOR 2023-2024**

Athletic Fees Per SSCH

<u>Inst.</u>	<u>2022-23 Athletic Fee</u>	<u>2023-24 Athletic Fee</u>
ASUJ	\$22.00	\$22.00
ATU	\$21.00	\$21.63
HSU	\$21.00	\$21.00
SAUM	\$19.00	\$19.00
UAFS	\$18.00	\$18.00
UALR	\$22.00	\$22.00
UAM	\$18.00	\$18.00
UAPB	\$22.00	\$22.00
UCA	\$20.00	\$21.00
ASUTR	\$0.00	\$2.00
NWACC	\$0.00	\$2.16
SAUT	\$10.00	\$10.00

Intercollegiate Athletic Budget Report for 2023-24

Summary of 2023-2024 Athletic Certification Data from Institutional Boards of Trustees

Inst	Athletic Generated Revenues	Contributions	Student Athletic Fees	Endowment and Investment Income	Other Auxiliary Profits
UALR	\$ 2,208,072	\$ 300,000	\$ 2,984,559	\$ -	\$ -
ASUJ	\$ 6,250,780	\$ 3,363,656	\$ 4,050,000	\$ 108,301	\$ 2,688,676
ATU	\$ 166,352	\$ 10,000	\$ 3,279,522	\$ 12,000	\$ 574,588
UCA	\$ 2,989,000	\$ 631,862	\$ 5,080,712	\$ -	\$ 3,764,560
HSU	\$ 25,000	\$ 250,000	\$ 1,000,000	\$ -	\$ 2,667,224
UAFS	\$ 65,320	\$ 15,000	\$ 2,225,124	\$ -	\$ 2,016,121
UAPB	\$ 2,474,000	\$ 250,000	\$ 1,500,000	\$ -	\$ 1,405,209
SAUM	\$ 27,500	\$ -	\$ 1,733,502	\$ -	\$ 2,872,142
UAM	\$ 38,000	\$ -	\$ 966,600	\$ -	\$ 2,019,699
UAF	\$ 128,964,200	\$ 22,500,000	\$ -	\$ 300,000	\$ -

Intercollegiate Athletic Budget Report for 2023-24

Summary of 2023-2024 Athletic Certification Data from Institutional Boards of Trustees

Inst	Transfers from E&G	Other Athletic Income	Total Expected Inst Rev	Total Budgeted Expenditure	Athletic Fee Per SSCH
UALR	\$ 2,709,880	\$ 2,243,228	\$ 10,445,739	\$ 10,445,739	\$22.00
ASUJ	\$ 2,399,010	\$ 656,684	\$ 19,517,107	\$ 19,517,107	\$22.00
ATU	\$ 2,124,552	\$ 343,900	\$ 6,510,914	\$ 6,510,914	\$21.63
UCA	\$ 3,008,217	\$ 138,000	\$ 15,612,351	\$ 15,612,351	\$21.00
HSU	\$ 1,607,776	\$ -	\$ 5,550,000	\$ 5,550,000	\$21.00
UAFS	\$ -	\$ -	\$ 4,321,565	\$ 4,321,565	\$18.00
UAPB	\$ 1,391,407	\$ 399,600	\$ 7,420,216	\$ 7,420,216	\$22.00
SAUM	\$ 1,425,000	\$ -	\$ 6,058,144	\$ 6,058,144	\$19.00
UAM	\$ 1,009,282	\$ -	\$ 4,033,581	\$ 4,033,581	\$18.00
UAF	\$ -	\$ -	\$ 151,764,200	\$ 151,764,200	\$0.00

Intercollegiate Athletic Budget Report for 2023-24

Summary of 2023-2024 Athletic Certification Data from Institutional Boards of Trustees

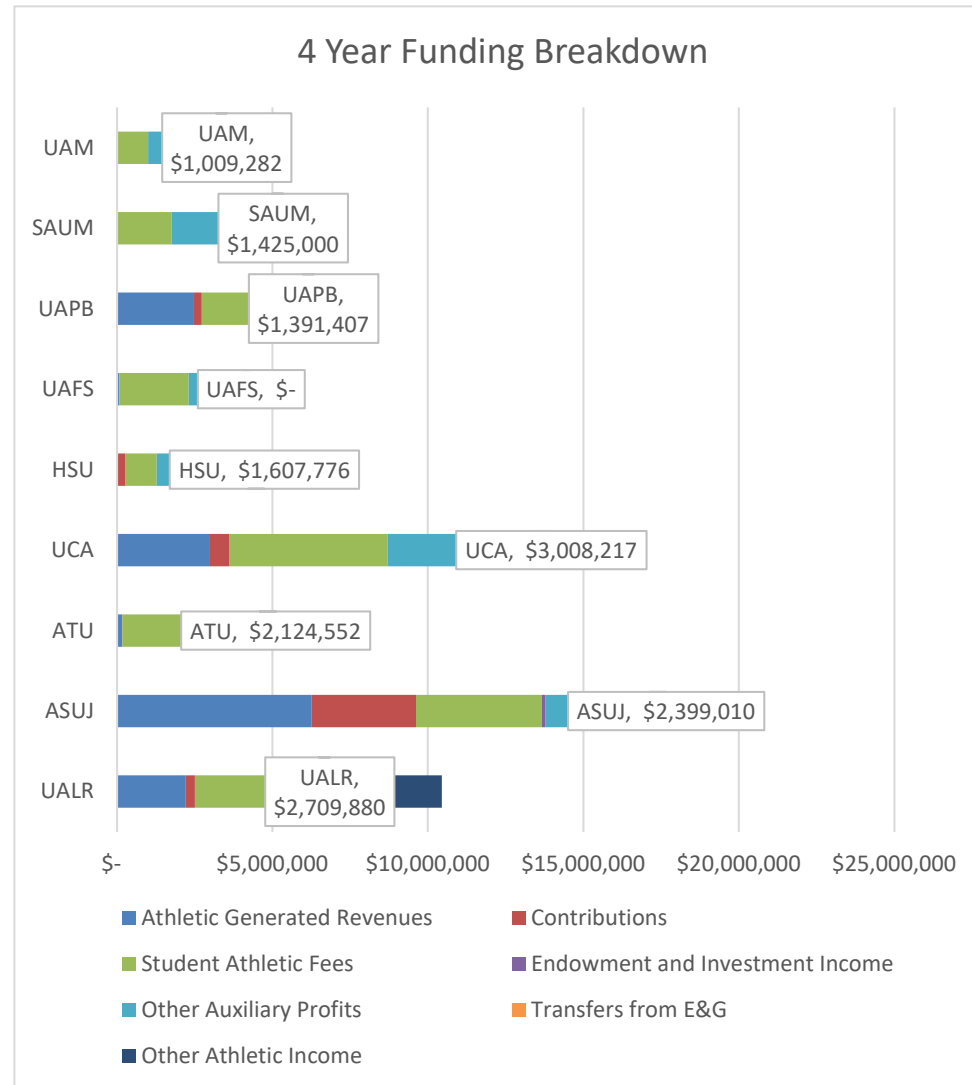
Inst	Athletic Generated Revenues	Contributions	Student Athletic Fees	Endowment and Investment Income	Other Auxiliary Profits
NPC	\$ -	\$ -	\$ -	\$ -	\$ 369,517
NAC	\$ 6,000	\$ -	\$ -	\$ -	\$ 50,680
ASUMS	\$ 6,000	\$ 75,000	\$ -	\$ -	\$ -
SAUT	\$ 24,900	\$ -	\$ 180,000	\$ -	\$ 82,900
SAC	\$ 11,500	\$ 90,096	\$ -	\$ -	\$ -
SEAC	\$ -	\$ -	\$ -	\$ -	\$ -
UACCRM	\$ 5,000	\$ -	\$ -	\$ -	\$ 1,176,298
CCCUA	\$ 115,000	\$ 157,711	\$ -	\$ -	\$ -
ASUMH	\$ -	\$ -	\$ -	\$ -	\$ -
NWACC	\$ -	\$ 5,260	\$ 233,875	\$ -	\$ -
ASUN	\$ 4,250	\$ -	\$ -	\$ -	\$ 52,560
ASUTR	\$ -	\$ 50,000	\$ 31,854	\$ 30,000	\$ 21,150
PCCUA	\$ -	\$ -	\$ -	\$ -	\$ -

Intercollegiate Athletic Budget Report for 2023-24

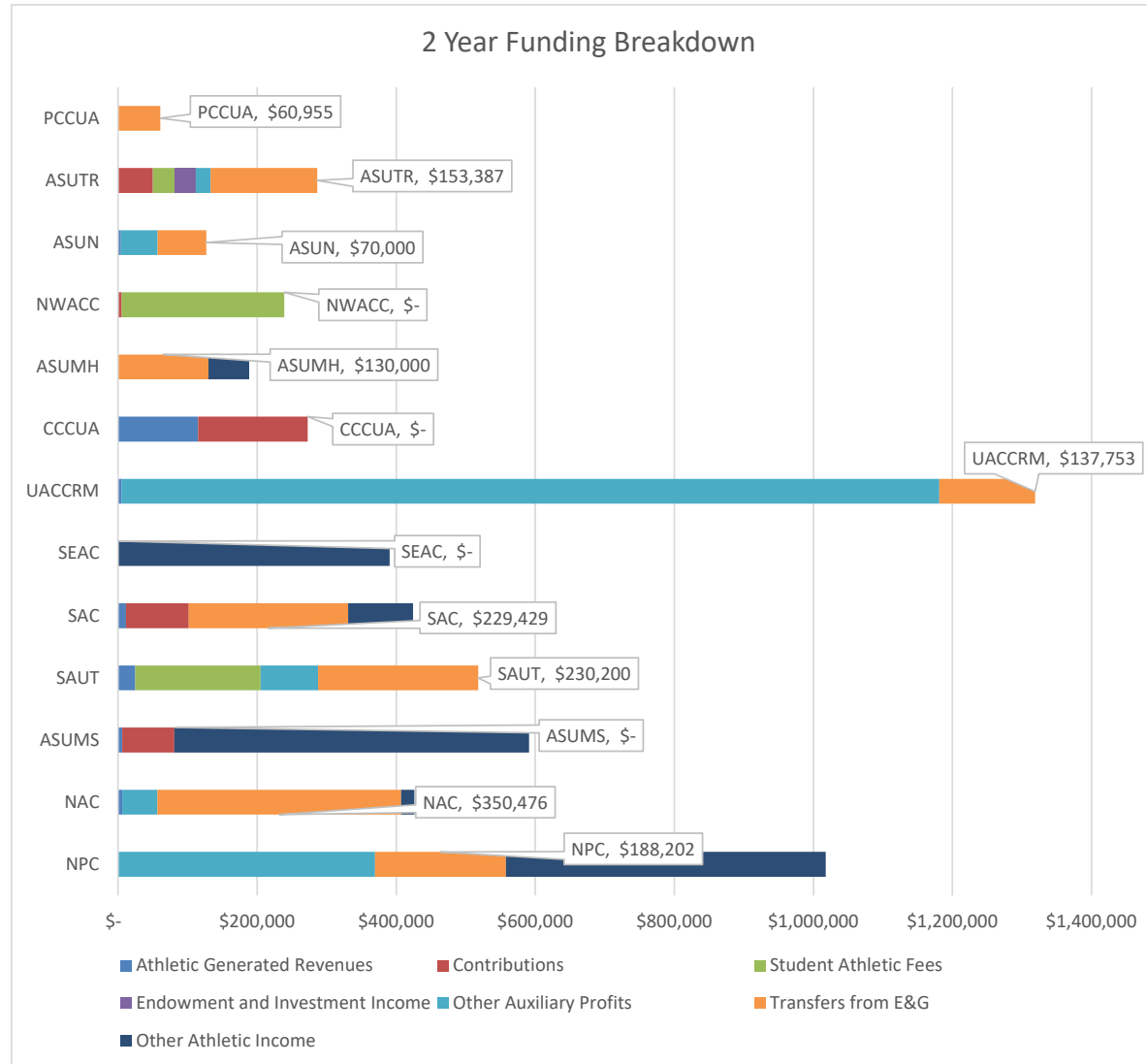
Summary of 2023-2024 Athletic Certification Data from Institutional Boards of Trustees

Inst	Transfers from E&G	Other Athletic Income	Total Expected Inst Rev	Total Budgeted Expenditure	Athletic Fee Per SSCH
NPC	\$ 188,202	\$ 460,000	\$ 1,017,719	\$ 1,017,719	\$0.00
NAC	\$ 350,476	\$ 19,000	\$ 426,156	\$ 426,156	\$0.00
ASUMS	\$ -	\$ 510,000	\$ 591,000	\$ 591,000	\$0.00
SAUT	\$ 230,200	\$ -	\$ 518,000	\$ 518,000	\$10.00
SAC	\$ 229,429	\$ 93,180	\$ 424,205	\$ 424,205	\$0.00
SEAC	\$ -	\$ 390,700	\$ 390,700	\$ 390,700	\$0.00
UACCRM	\$ 137,753	\$ -	\$ 1,319,051	\$ 1,319,051	\$0.00
CCCUA	\$ -	\$ -	\$ 272,711	\$ 272,711	\$0.00
ASUMH	\$ 130,000	\$ 58,500	\$ 188,500	\$ 188,500	\$0.00
NWACC	\$ -	\$ -	\$ 239,135	\$ 239,135	\$2.16
ASUN	\$ 70,000	\$ -	\$ 126,810	\$ 126,810	\$0.00
ASUTR	\$ 153,387	\$ -	\$ 286,391	\$ 286,391	\$2.00
PCCUA	\$ 60,955	\$ -	\$ 60,955	\$ 60,955	\$0.00

Intercollegiate Athletic Budget Report for 2023-24



Intercollegiate Athletic Budget Report for 2023-24





ANY QUESTIONS?



ACADEMIC COMMITTEE



Mason Campbell

Assistant Commissioner
of Academic Affairs

New Administrative Unit and New Program



College of Veterinary Medicine and Doctor of Veterinary Medicine



ANY QUESTIONS?

New Program



Certificate of Proficiency and Technical Certificate in Biotechnology

Academic Affairs Agenda Item No. 9



ANY QUESTIONS?

New Program



Certificate of Proficiency and Technical Certificate in Medical Assistant Technology



ANY QUESTIONS?

New Program



THE UNIVERSITY OF ARKANSAS AT MONTICELLO
MONTICELLO · CROSSETT · MCGEHEE

Graduate Certificate in Forest Business



ANY QUESTIONS?

New Program



Bachelor of Science in Cybersecurity



ANY QUESTIONS?

New Program



Bachelor of Science in Engineering



ANY QUESTIONS?



Alana Boles

Associate Director of
Private Postsecondary Education

New Programs from Out-of-State Institutions

- **3 Institutions**
- **14 New Degree Programs and Certificates**



ANY QUESTIONS?



Tracy Harrell

Chief Program Development Officer
Academic Affairs

Letters of Notification

153 Letters of Notification from 25 Arkansas Public Institutions

received by May 1, 2023

<i>n</i>	Requested Action
24	Approved Degree Programs List Corrections
3	CIP Change
53	Curriculum Revision
7	Delete Option, Emphasis, Concentration or Minor
2	Establishment of New Administrative Unit
1	Existing Program Offered at Off-Campus Location
8	Existing Program Offered by Distance Education
12	New Certificate
10	New Option, Emphasis, Concentration, or Minor
9	Program Deletion
43	Program Inactivation
21	Program Reconfiguration
1	Reorganization of Existing Administrative Units
6	Title Change
4	Title Change of Existing Administrative Unit



ANY QUESTIONS?

Letters of Intent

15 Letters of Intent from 7 Arkansas Public Institutions

received by July 3, 2023

<i>n</i>	Reason of Intent
1	New Administrative Unit
6	New Off-Campus Location
8	New Program



ANY QUESTIONS?



REGULAR MEETING OF THE
ARKANSAS HIGHER EDUCATION
COORDINATING BOARD

July 28, 2023



Summer 2023 AHECB Quarterly Meeting

NWACC Overview

July 28, 2023

by Dennis C. Rittle, PhD

HOUSEKEEPING

Breakfast...



Restrooms...



WiFi Pswd: 12345678

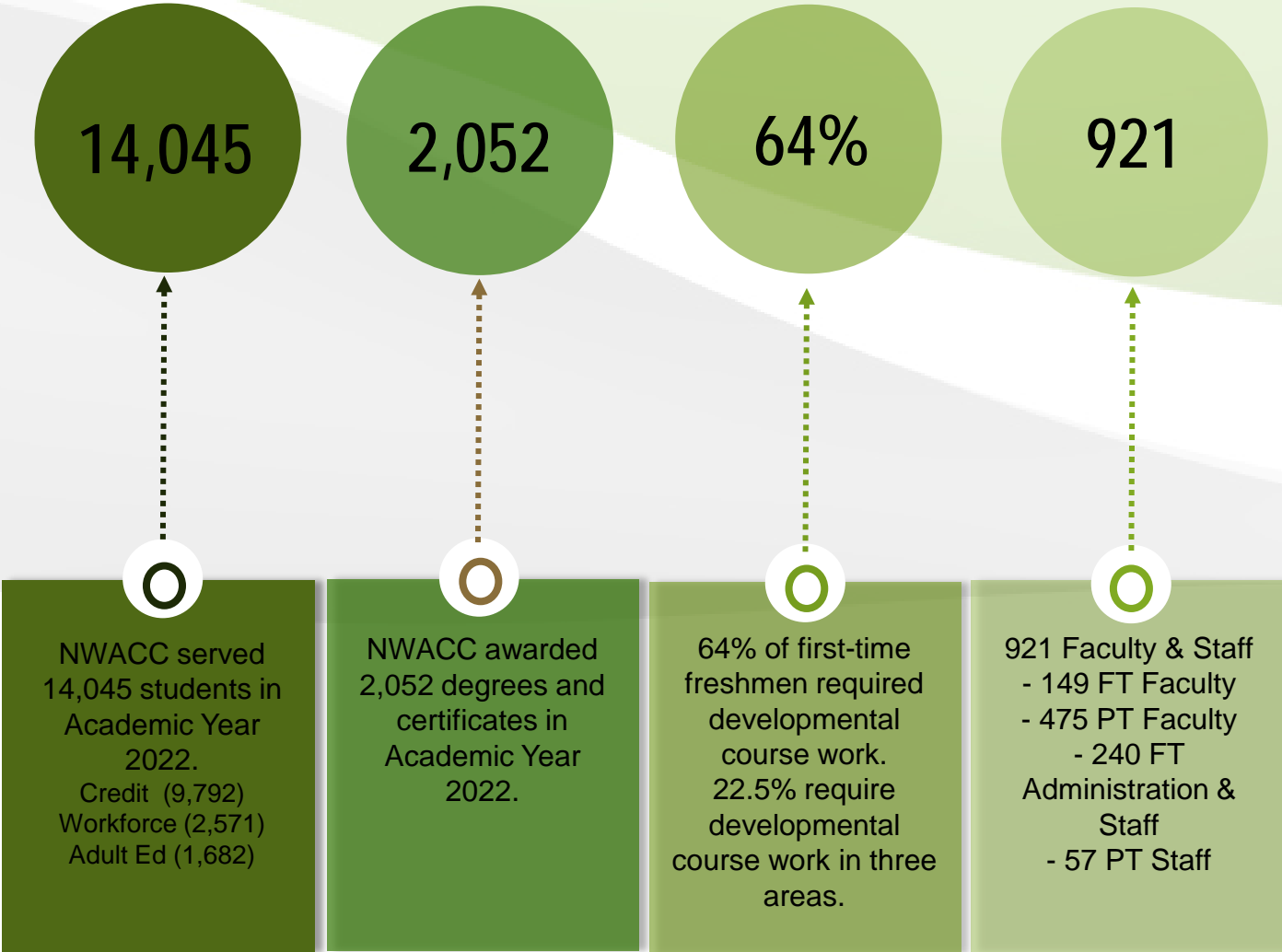
Lunch...



NWACC PROMO VIDEO



2021-2022 ACADEMIC YEAR



BIG PICTURE

Academic Highlights....

Popular Majors

Associate of Science Transfer

- 1) Associate of Science Business Transfer
- 2) Associate of Arts Transfer
- 3) Nursing
- 4) Food Studies
- 5) Business Management
- 6) Pre-Health Sciences

Pass Rates

97% NCLEX Exam

100% PTA Exam

Residency (NWA)

90% of Students

92% of FT Employees

95% of Graduates

Workforce

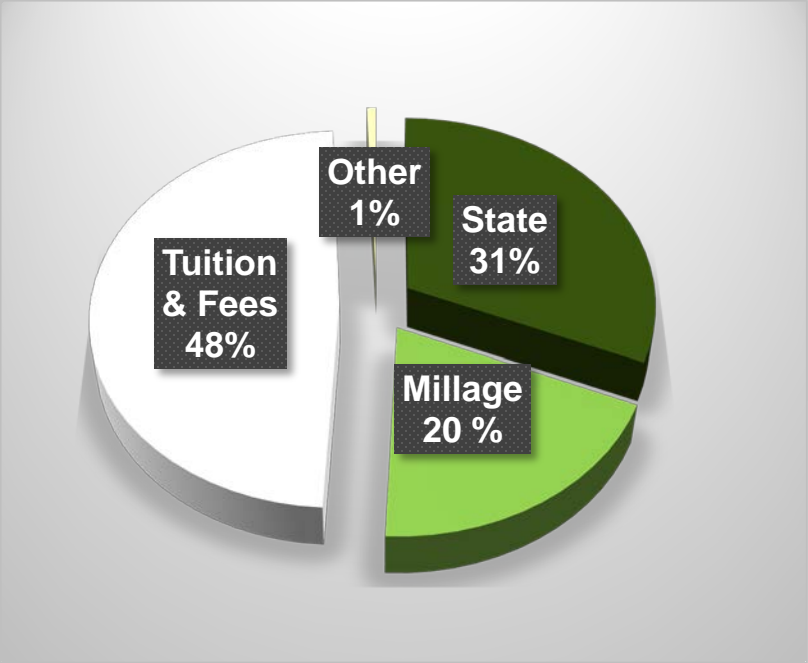
- 1) Business and Professional Development Courses
- 2) Certified Retail Analyst
- 3) Skilled Trades (HVAC, Electrical, Plumbing apprenticeship programs)
- 4) CDL Truck Driving

New Arrivals

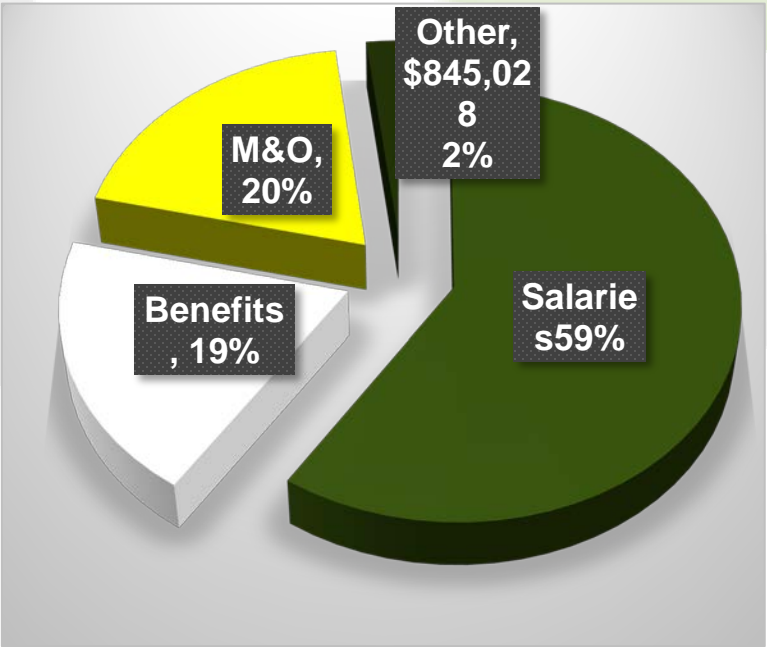
Biotechnology, Trails Construction, Practical Nursing...

Most Recent Year (FY23) Revenue & Expenditures

Revenue



Expenditures



FY 23 BALANCED BUDGET of \$42,750,468





ECONOMIC IMPACT ANALYSIS

Total Impact

\$254.2 million

Total income added
in the region

OR

0.7%

Of region's GRP

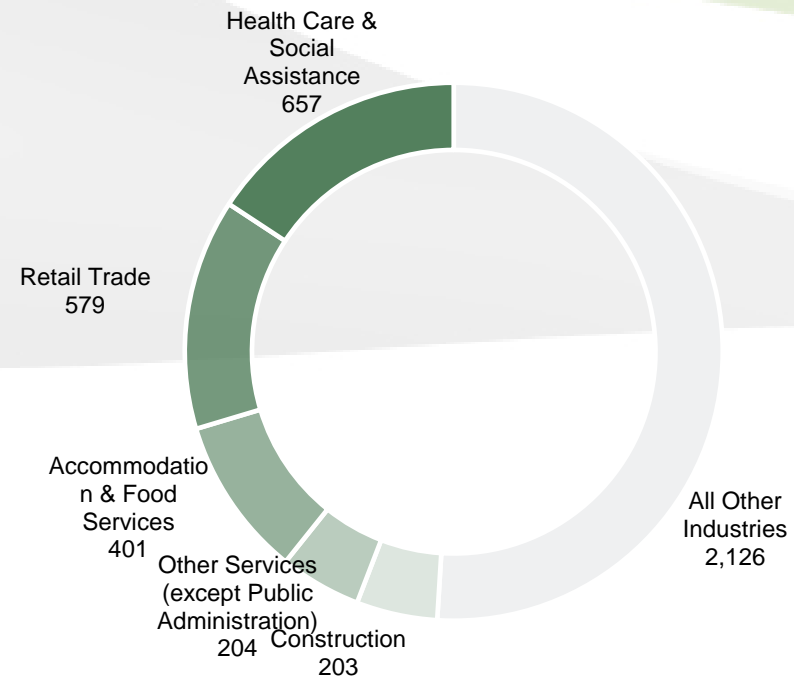
4,169

Total jobs supported
in the region

OR

1 out of **96** jobs in the region

Impacts by industry (jobs supported)





INVESTMENT ANALYSIS



Student Perspective

\$313.5 million

Benefit: Higher future earnings

\$47.7 million

Cost: Tuition, supplies, opportunity cost

6.6

Benefit/cost ratio

20.4%

Rate of return



Taxpayer Perspective

\$104.2 million

Benefit: Future tax revenue, government savings

\$27.1 million

Cost: State and local funding

3.8

Benefit/cost ratio

8.5%

Rate of return



Social Perspective

\$965.3 million

Benefit: Future earnings, tax revenue, private savings

\$89.5 million

Cost: All college and student costs

10.8

Benefit/cost ratio

n/a*

Rate of return

Future benefits are discounted to the present.

* The rate of return is not reported for the social perspective because the beneficiaries are not necessarily the same as the original investors.

ECONOMIC IMPACT CONCLUSION

NWACC creates value in many ways...

- Regional businesses – increased spending and qualified workers
- Students – raise their lifetime earnings and help them achieve their potential
- Taxpayers – increased tax receipts and reduced demand for government-supported services
- Society as a whole – more prosperous economy and savings thru improved lifestyles of students

The NWACC Outdoor Living Laboratory Mindfully Developing Greenspace On An Urban Landscape.



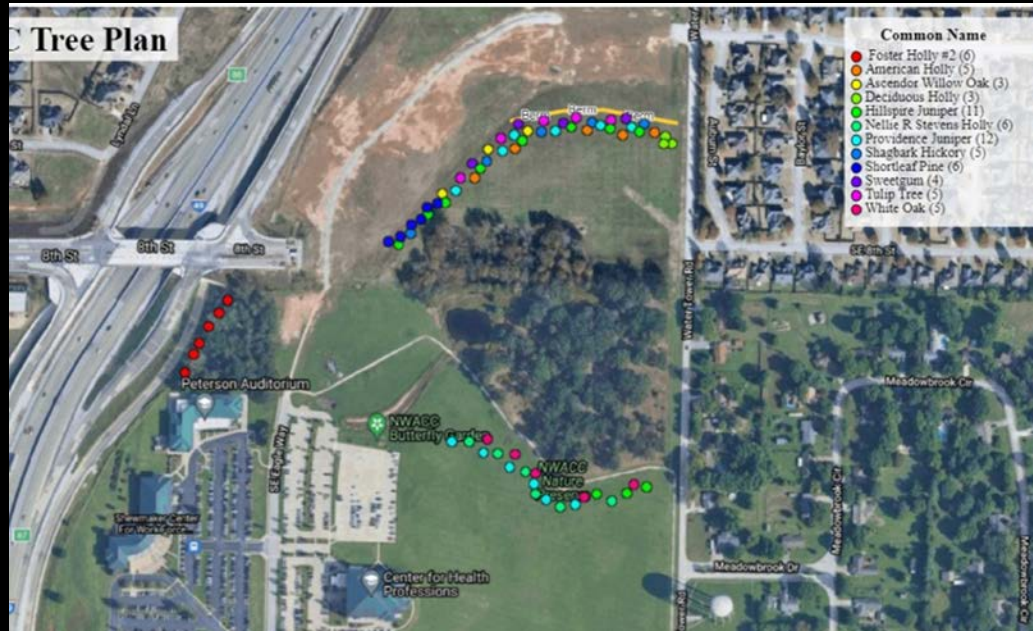


Low Impact Development at Work

- Utilizing the existing pond and adding a bioswale to clean stormwater also provides opportunities for students to apply field skills within science curriculum.

NWACC is a community partner with the city of Bentonville, embracing the goal of keeping Low Impact Development at the forefront of construction around campus.

▪ NWACC Eagles XC (cross-country) Course circumnavigates the Outdoor Living Laboratory (OLL).





The NWACC Outdoor Living Laboratory (OLL) serves as a habitat for the restoration and conservation of native wildlife and vegetation.



**The NWACC
Outdoor Living
Laboratory (OLL)
serves as a habitat
for the restoration
and conservation of
native wildlife and
vegetation.**



Some of the Partners of the NWACC Outdoor Living Laboratory



BENTONVILLE



Trails Trade School and Construction Technology



WORKFORCE
& ECONOMIC
DEVELOPMENT



Bicycle and Trail Technician Programs



Workforce Training & Placement

- Ensure enduring access to our region's trails, their history and their role in a healthier community.

Educational Access

Sustainable Growth

- Further the dynamic AR Outdoor Recreation collaboration of private sector industry and non-profit/public sector organizations.

Recent Events and Milestones



Workforce Training & Placement

- **Trails:** Hosted 3-day workshop with NOCTI and national trail industry leaders to create the first ever standardized trail building and maintenance standardized assessment.
- **Bike Tech:** Bicycle Tech Program served as volunteer technicians for Natural State Criterium.

Educational Access

- **Trails and Bike Tech:** Finalized construction drawings on first ever Trails Trade School building.
- **Trails:** Submitted 4 program proposals to ADHE.
- **Construction Technology:** Will host an NWA Youth Construction Camp for youth ages 12-16, with the Associated Builders and Contractors of Arkansas, on August 1st in NWACC's IDL.

Sustainable Growth

Program Offerings

Associates of Applied Sciences	Technical Certificates	Certificates of Proficiency	Community Outreach Recreational Education	Workforce Culinary Training
60 Credit Hrs	36 Credit Hours	18 Credit Hours		120 Hour Workforce Training Sess.
Culinary Arts	Culinary Arts	Culinary Arts	Demonstration and Hands-On Instruction	Foundational Skills
Artisanal Foods	Artisanal Foods	Artisanal Foods	Pies from Scratch	Stocks / Sauce / Soups
Baking/Pastry	Baking/Pastry	Baking/Pastry	Healthy Eating	Cooking Method
Beverage Arts		Beverage Arts	Culinary Basics	Baking
			Wine and Cheese	On the Job Training
				Serve Safe Food Handlers License

**AMERICAN
CULINARY
FEDERATION
TEAM USA
TRAINING
CENTER**



STEM Opportunities-Undergraduate Research

▪ Active research program

- Dr. Gary Bates and Dr. LaShall Bates
- Glioblastoma research
- Plant tissue culture
- Bioinformatics
- Biotechnology
- Biopharmaceutical production



▪ Partnering with University of Arkansas Chemical Engineering Department

- Summer 2022 7 NWACC students REM with MAST center UARK
- Presented at Emerging Researchers National Conference in Washington DC.
 - Brandon Prado won 2nd in Nation
- Summer 2023
 - 7 NWACC students START/REU/REM
 - 6 HS students REM
- Fall 2023 – **Just Funded**
 - **4 students**
 - Research experience at the MAST center and NWACC
 - ***Paid Internship at local biotech company***

Fall 2022- The Bates lab took 8 students to Arkansas IDeA Network of Biomedical Research Excellence (Arkansas INBRE)

- **Only Community College present**
- 2 presentations
 - Effects of Elderberry Extracts on Glioblastoma Development. N. Solomon, W. Dockery, K. Ralston, MJ Exner, G. Bates Biology, Northwest Arkansas Community College
 - Effects of Curzerene Phytoalexin Extracts on Glioblastoma Proliferation. W. Dockery, K. Ralston, B. Prado, L. Bates Biology, Northwest Arkansas Community College

CURE (Course-based undergraduate research experiences)

- Student driven research experiences
- G. Bates and L. Bates on advisory boards for NSF funded grants to aid undergraduates in getting research published and help faculty develop CURES
 - Community college representatives



INBRE 10-2023



Northwest Arkansas Democrat Gazette 5-28-2023



UARK-News 6-7-2023

NWACC Brand

- ▶ Recent survey found 85% of respondents were familiar with the college AND had a favorable opinion.
- ▶ Follow us on Social Media Platforms such as Facebook, Instagram, Twitter, and LinkedIn.
- ▶ We're always trying to strengthen community partnerships. We're active with local chambers, K-12 districts, NWA Council, Rotary, etc.
- ▶ Started Cross Country in 2021 and building out an athletic program.
- ▶ Go Eagles!



NWACC THANKS : WE ARE BETTER TOGETHER



**STUDENTS
EMPLOYEES
DONORS & SUPPORTERS
COMMUNITY & BUSINESS LEADERS
HIGHER EDUCATION PARTNERS
STATE AGENCIES**



Approval of Minutes

- April 4 Special Meeting
- April 27 Special Meeting
- April 28 Regular Meeting



Dr. Ken Warden

Commissioner's Report



Institutional Leadership Changes

Dr. Bentley Wallace has been appointed the new chancellor of Arkansas State University – Mountain Home, effective August 1. Wallace, the previous president of South Arkansas College, will succeed Dr. Robin Myers, who will retire on July 31.



Dr. Stephanie Tully-Dartez, has been named the interim president at SouthArk. Tully-Dartez currently serves as the vice president for academic affairs and has been employed at SouthArk since 2009.

Division of Career and Technical Education

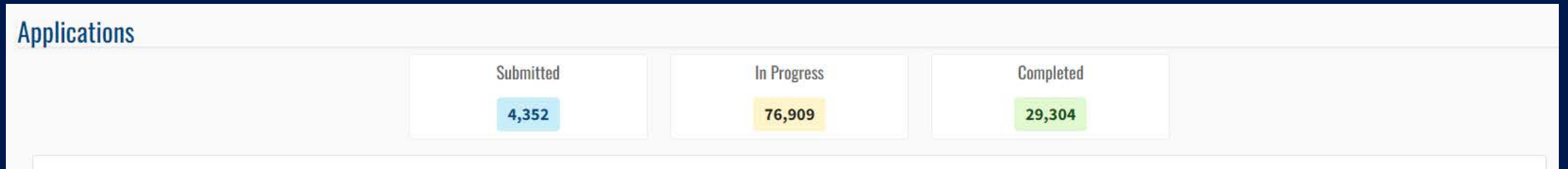
Ross White

Director



Financial Aid Numbers

In 2021-2022, we distributed over \$108M to 32,200 students. Although we haven't compiled all of the 2022-2023 data, early estimates indicate only slight differences.





ANY QUESTIONS?



Mason Campbell

Assistant Commissioner
of Academic Affairs

Annual Review of Faculty Performance Report

- Colleges and universities are required to conduct faculty performance reviews under Arkansas Code Annotated §6-63-104 and AHECB policy 5.5.
- ADHE staff is required to monitor faculty evaluation processes adopted at Arkansas public institutions and report annually to the AHECB and Legislative Council.
- Institutions conducted faculty performance reviews during 2022-2023 and plans are on file with ADHE. Institutions are required to conduct rigorous, consistently applied annual review of all faculty, using a variety of methods including assessment by students, classroom visits by administrators, peer review, and self-evaluation activities.

Annual Review of Faculty Performance Report

Summarized Findings

- Faculty members regularly collaborate with their peers across Arkansas, as well as nationally.
- Collaboration with institutional Colleges of Education and Accredited Public Schools.
- Detailed development of improvement plans.
- Across all institutions faculty were recognized with honors and awards for outstanding performance.



ANY QUESTIONS?

Academic Program Review Policy

Arkansas Code §6-61-214 requires that the AHECB review existing academic programs at Arkansas public colleges and universities. The goals of the existing academic program review are as follows:

1. To establish a process for the statewide review of academic programs.
2. To identify certificate and degree programs not meeting minimum standards of quality and to establish schedules for either resolving these concerns or removing the programs from the AHECB approved program inventory.

Existing Academic Program Review Process

All certificate and degree programs offered by public colleges and universities in Arkansas will be reviewed through the Existing Academic Program Review Process.

This review process includes the following parameters:

1. All academic programs will be externally reviewed every 7-10 years. Each institution will submit its recommended program review cycle to ADHE. If changes in the review schedule are necessary, ADHE will be notified.
2. Academic programs which are not program-specific accredited will be reviewed by external reviewers/consultants.
3. At least one consultant is required to conduct a site visit and meet with program faculty, students, and administrators.
4. The institution will complete a comprehensive self-study that is reviewed by the program consultants.

Academic Program Review Self-Study Components

The institution will complete a comprehensive self-study that is reviewed by the program consultants. Components of the self-study will include, but not be limited to, information related to:

- program need/demand,
- curriculum,
- faculty,
- resources,
- course delivery methods,
- student outcomes, and
- recent/planned program improvements

Summation of AY21 & AY22 Institutional Academic Program Reviews

Inst.	# of Reviews Received
ANC	30
ASUB	10
ASUJ	36
ASUMH	3
ASUMS	1
ASUN	13
ASUTR	1
ATU	45
BRTC	16

Inst.	# of Reviews Received
CCCUA	16
EACC	10
HSU	1
NAC	12
NPC	5
NWACC	12
OZC	2
PCCUA	3
SAC	8

Inst.	# of Reviews Received
SAUM	1
SAUT	8
SEARK	5
UACCB	11
UACCHT	8
UACCM	2
UAF	60
UAFS	12
UALR	2

Inst.	# of Reviews Received
UAM	6
UAMS	13
UAPB	11
UAPTC	10
UARM	1
UCA	58

Academic Program Review Considerations

CHALLENGES

- COVID-19
- Realign Program Review Schedules
- External Reviewers & Resources

NEXT STEPS

- Policy Refresh
- AHECB Reporting Timeline Adjustment
- Inclusion of Program Review Dates on Approved Program List Online



ANY QUESTIONS?



FINANCE COMMITTEE REPORT



ACADEMIC COMMITTEE REPORT

PUBLIC COMMENTS/ ANNOUNCEMENTS

- Follow-up questions can be sent to: Nichole.Abernathy@adhe.edu
- Presentations will be posted on the ADHE website at:
<https://www.adhe.edu/about-adhe/coordinating-board/board-presentations>